

Newlywed Guide

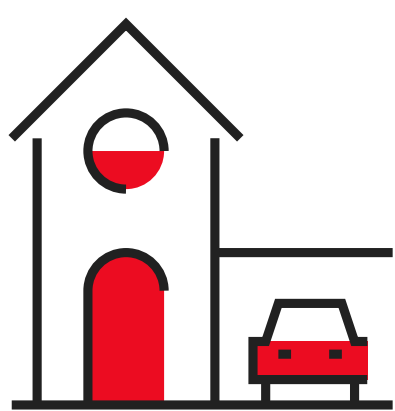


In May 2022, State Farm® conducted a survey of over 500 recently married millennials to find their attitudes toward wedding expenses and larger life purchases.

Priorities are **SHIFTING AWAY** from wedding expenses

40%

of millennial newlyweds spent more on their wedding than they originally anticipated



68%

are focused on larger life purchases

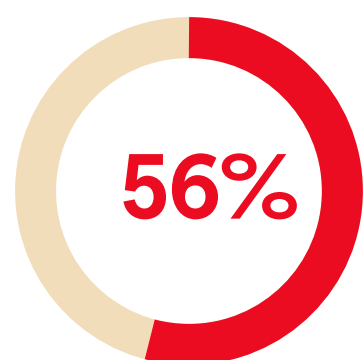


62%

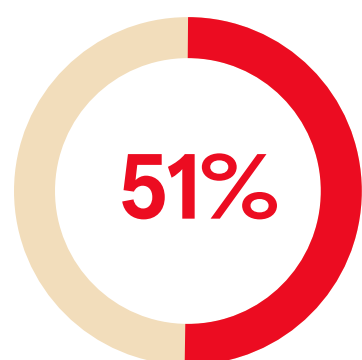
have a savings account for big purchases

60%

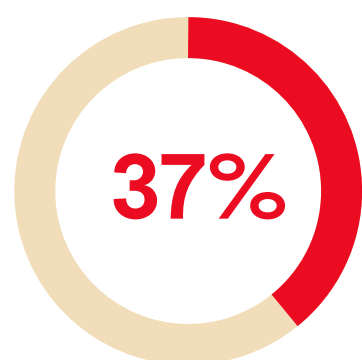
would have rather used wedding expenses for:



New house



New car



Dream vacation

These payments cause the **MOST** worry:



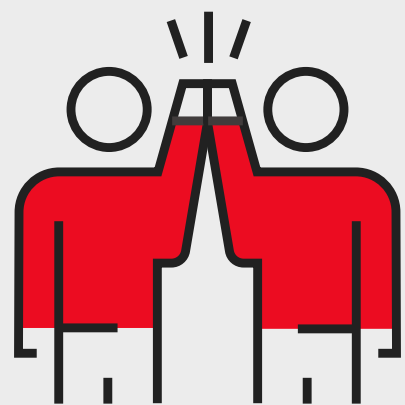
Mortgage



Credit card payments



Car/renters/homeowners/life insurance



75%

are likely to combine their savings account with their partner

41%

of those who had not combined insurance plans don't feel knowledgeable about the process

81%

of those who combined insurance said the process was easy